

Project Factsheet #3



Project Funding

Global experts are working together with the Solomon Island Government on the first large-scale infrastructure project of its kind.

- The Solomon Island Government, plus six (6) different financiers have been involved at various levels of investment.
- This unique combination of grants and loans provided for different project components completes a complex but highly governed model.
- Furthermore, to address the risks inherent in investing in a relatively untested investment environment with a recent history of political unrest, the sponsors have requested for insurance provided by the Multilateral Investment Guarantee Agency (MIGA).
- The total project cost is estimated at US\$240.48 million and covers four separate components detailed in the table below.

Financier	Amount in USD \$	Timeframe
Abu Dhabi Fund for Development (ADFD)	\$ 15 Million	Approved January 2017
The World Bank	\$ 34 Million	Approved August 2017
The Government of Australia	\$ 13 Million	Approved June 2017
Green Climate Fund (GCF)	\$ 86 Million	Approved April 2017
Korea-EX-IM Economic Development Cooperation Fund (ECDCF)	\$ 32 Million	Approved August 2017
Asian Development Bank	\$ 30 Million	Approved 26 September 2019

